

Business Ethics Policy

Document Owner:
Managing Director

Doc. No:
AFPOP-A-AM-0006

Rev.
04

Date:
2017-02-24

Page 1 of 1

Purpose

This Policy is Aker Floating Production (AFP) Group's statement of its intentions and principles for Business Ethics.

It provides the foundation for company strategies and goals as well as the personnel's actions to fulfil the these.

Scope

This Policy is valid for the AFP Group of companies; Aker Floating Production AS, Aker Contracting FP ASA and AFP Operations AS.

Policy Statement

AFP Group will conduct our business with integrity, respecting, human rights, law, and culture in the countries where we operate. We are committed to continual improvement of our Work Processes, in order to ensure that we always operate in accordance with our Core Principles as presented in this Policy.

Human Rights

AFP Group shall always support and protect internationally proclaimed human rights as set out in the Universal Declaration of Human Rights (UDHR) and make sure we are not complicit in human rights abuses.

Trust, integrity and regulatory compliance

Trust is vital for our company and building trust is a key objective. We expect openness, honesty and integrity, both within the AFP Group and in our dealings with all stakeholders. We shall conduct our business in accordance with all applicable laws and regulations and act in an ethical and socially responsible manner.

Our commitment is seen in our core principles, the quality of our products, and shall be evident wherever we operate across the globe.

Conflicts of interests

Our employees are required to act in the best interest of the AFP Group and to avoid situations that could create conflicts of interest. This applies to business arrangements on behalf of the AFP Group and business interests outside of the AFP Group.

Equal opportunities and diversity

We will always seek to give all employees equal opportunities regardless of age, gender, religion or ethnic background. Our employees are entitled to a workplace which is safe and is free from harassment.

Competition

The AFP Group is committed to fair and open competition. We shall not engage in any anti-competitive practices or other activities in violations of applicable laws and directives.

Bribery and corruption

The AFP Group will do business only by lawful and ethical means. When working with customers, consultants, vendors and subcontractors in every aspect of our business, we shall not offer anything of value to obtain any improper advantage within the industry.

We will not, as a AFP Group or as individuals, accept gifts or other economic benefits of more than a symbolic value, unless approved in writing by appropriate senior management.

The AFP Group has zero tolerance for bribery and corruption, and require all employees and subcontractors to comply with the policies and directives documented in our Anti-Bribery Programme when performing services for, or on behalf of any companies within AFP Group.

This programme is established and maintained in accordance with ISO 37001.

Support of Political Parties or Political- or Religious Movements

AFP Group funds or other company assets shall not be offered for political or religious purposes.



Håvard Garseth
Managing Director